

Schedule 1 - Segmental Analysis of Asset Costs**31-Dec-16**

	Indexed Depreciated Historical Cost * (£)
Aeronautical Assets	
Fixed Wing	61,051,054
Rotary	6,911,446
Non-Aeronautical Assets	
Retail	16,561,358
Property	16,527,445
Other	4,535,049
Total	105,586,352

* Based on year end closing net book value

Schedule 2 - Segmental Analysis of Operating Costs and Revenues**31-Dec-16**

	Revenue (£)	Operating Costs (£)	Operating Profit (£)
Aeronautical Activities			
Fixed Wing	31,924,033	25,444,048	6,479,985
Rotary	7,525,497	6,949,646	575,851
Non-Aeronautical Activities			
Retail	12,217,156	4,943,559	7,273,597
Property	1,141,977	2,930,424	- 1,788,447
Other	3,091,967	2,022,977	1,068,990
Total	55,900,630	42,290,654	13,609,976

Schedule 3 - Key Ratios**31-Dec-16**

	Return on Depreciated replacement cost of assets (Average NBV)
Aeronautical Activities	
Fixed Wing	10.39%
Rotary	8.22%
Non-Aeronautical Activities	
Retail	42.93%
Property	-10.68%
Other	23.15%
Total	12.64%

NOTE:

The return on depreciated replacement cost of assets is calculated based on assets being stated at their historic costs as per the fixed asset register, bar pre-1989 investment property assets which are included at their valuation as per the 1989 statutory accounts.

Schedule 4 - Depreciated Replacement Cost: 5 Year Trend

	2012 (£)	2013 (£)	2014 (£)	2015 (£)	2016 (£)
Aeronautical Assets					
Fixed Wing	68,786,304	65,276,446	64,149,549	63,248,035	61,051,054
Rotary	13,011,950	8,359,834	8,168,031	7,286,159	6,911,446
Non-Aeronautical Assets					
Retail	12,271,967	17,463,158	16,660,372	17,138,241	16,561,358
Property	15,315,149	17,994,581	17,955,639	16,359,583	16,527,445
Other	2,508,212	4,778,005	5,148,356	4,871,241	4,535,049
Total	111,893,583	113,872,025	112,081,946	108,903,259	105,586,352

Schedule 5 - Revenue : 5 Year Trend

	2012 (£)	2013 (£)	2014 (£)	2015 (£)	2016 (£)
Aeronautical Revenue					
Fixed Wing	32,947,765	34,372,608	35,978,288	35,948,525	31,924,033
Rotary	7,614,207	8,737,396	8,768,082	8,686,874	7,525,497
Non-Aeronautical Revenue					
Retail	12,037,816	13,528,833	13,796,790	13,364,367	12,217,156
Property	1,023,915	1,124,526	1,094,540	1,218,317	1,141,977
Other	3,718,522	4,345,238	4,893,102	4,199,223	3,091,967
		0			
Total	57,342,225	62,108,601	64,530,802	63,417,305	55,900,630

Schedule 6 - Operating Profit : 5 Year Trend

	2012 (£)	2013 (£)	2014 (£)	2015 (£)	2016 (£)
Aeronautical Profit					
Fixed Wing	927,577	6,627,230	6,762,955	7,408,376	6,479,985
Rotary	- 1,386,423	1,114,985	241,621	882,263	575,851
Non-Aeronautical Profit					
Retail	6,182,424	8,096,671	8,028,820	7,855,601	7,273,597
Property	- 2,942,621	- 3,278,366	- 3,836,111	- 3,031,201	- 1,788,447
Other	933,850	1,468,236	1,598,591	1,415,000	1,068,990
Total	3,714,806	14,028,756	12,795,877	14,530,038	13,609,976

Reconciliation of Segmental Analysis to Statutory Accounts

Operating Profit (per Segmental Analysis)	3,714,806	14,028,756	12,795,877	14,530,038	13,609,976
Adjustments recorded for the segmental analysis:					
Add back: Replacement Cost Depreciation	9,947,110	7,767,388	7,675,317	10,426,511	10,412,941
Less: Statutory depreciation	-5,169,015 -	5,049,991 -	5,189,337	1,139,247 -	15,053,110
Operating Profit per Statutory Accounts	8,492,901	16,746,153	15,281,858	26,095,796	8,969,807
			(**)	(*)	(*)
Operating Profit per Statutory Accounts		16,746,000	15,282,000	26,096,000	8,970,000
Difference		153 -	142 -	204 -	193

(*) - Statutory Depreciation reflects change from UK GAAP to FRS101 and the recognition of change in revaluation on Investment Property from reserves to P&L

(**) - Statutory Accounts for 2015 shows a restated 2014 Operating Profit of £24,603 due to UK GAAP to FRS101 differences (These are reconciled in Note 21 of the 2015 Statutory Accounts)

7 - Return on Depreciated Replacement Cost of Assets Employed : 5 Year Trend *

	2012	2013	2014	2015	2016
Return on Aeronautical Activities					
Fixed Wing	1.33%	10.12%	10.41%	10.69%	10.67%
Rotary	-10.55%	13.35%	2.93%	3.32%	8.25%
Return on Non-Aeronautical Activities					
Retail	49.94%	47.58%	47.35%	46.85%	43.10%
Property	-19.18%	-18.25%	-21.25%	-23.45%	-10.66%
Other	38.30%	31.34%	30.56%	32.82%	23.20%
Total	3.29%	12.36%	11.28%	11.75%	12.85%

* Depreciated replacement cost is based on average net book values.

8 - Average Annual Yield Per Passenger

	2012 (£)	2013 (£)	2014 (£)	2015 (£)	2016 (£)
Average Aeronautical Yield All Airlines	7.10	7.06	7.28	7.43	7.47
Average Aeronautical Yield all Helicopter Operators	5.66	5.89	6.43	6.55	6.83
Average Aeronautical Yield all Operators	6.87	6.91	7.14	7.30	7.38
Non-Aeronautical Yield Per Passenger	3.41	3.69	3.49	3.60	4.11

NOTES:

Yield per passenger from 2009 has been adjusted to exclude aerodrome navigation services revenue in relation NATS charges to ensure comparability of data.

Aerodrome navigation services provided by NATS were previously charged directly to the airlines by NATS but from 1 April 2009 these have been charged to BAA, and laterly Aberdeen International Airport Limited, and subsequently recharged to the airlines.

Non Aero yield calculated by using total retail Income figures (Per Statutory Accounts)

9 - Number of Passengers Per Airline

	2012	2013	2014	2015	2016
Total All Airlines	2,835,461	2,970,881	3,197,306	2,988,479	2,654,056
Total All Helicopter Operators	525,710	517,526	572,391	519,618	424,821
Total	3,361,171	3,361,171	3,769,697	3,508,097	3,078,877